

RESOLUTION NO. 438

RESOLUTION TO AMEND ORDINANCE NO. 341 AN ORDINANCE APPROPRIATING FUNDS FOR THE VARIOUS DEPARTMENTS FOR THE FISCAL PERIOD JULY 1, 2009 THROUGH JUNE 30, 2010.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE, AS FOLLOWS:

Section I. That the General Fund budget be amended by providing for the additional expenditure of funds for the purpose of the following detail line item changes.

DECREASED REVENUE AND/OR INCREASED EXPENDITURE/APPROPRIATION

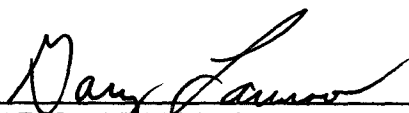
<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
41000511	INSURANCE PAYOUT	\$100,768.00
44800266	REPAIR & MAINT. BLDG.	\$400.00
44800280	TRAVEL	\$200.00
44800310	OFFICE EXPENSE & POSTAGE	\$800.00
44800311	COMPUTER SUPPORT	\$800.00
44800490	MATERIALS	\$2,600.00
44800721	SUMMER READING PROGRAM	<u>\$200.00</u>
	TOTAL	\$105,768.00

Section II. That in appropriating the above-described additional expenditure of funds or the reduction of revenue funds, the following source of funds and/or expenditure reduction is identified:

INCREASED REVENUE AND/OR DECREASED EXPENDITURE AND/OR FUND BALANCE REDUCTION

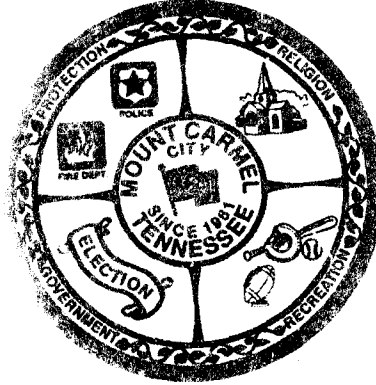
<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
36932000	PROCEEDS FROM INSURANCE	\$100,768.00
33719000	LIBRARY DONATIONS/REVENUE	<u>\$5,000.00</u>
	TOTAL	\$105,768.00

ADOPTED BY THE BOARD OF MAYOR AND ALDERMEN on this the 24th day of November, 2009.


GARY LAWSON, Mayor

ATTEST:

Marian Sandidge
MARIAN SANDIDGE, City Recorder



APPROVED AS TO FORM:

Joe May
LAW OFFICE OF MAY & COUP

FIRST READING	AYES	NAYS	OTHER
Alderman William Blakely	✓		
Alderman Richard Gabriel	✓		
Alderman Tresa Mawk	✓		
Alderman Kathy Roberts			absent
Vice-Mayor Thomas Wheeler	✓		
Alderman Carl Wolfe	✓		
Mayor Gary Lawson	✓		
TOTALS	6	0	1

PASSED FIRST READING November 24, 2009